

# 2015-16 Preliminary General Fund Budget

Funds Available Summary for 2015-16 Preliminary General Fund Budget (Fund 10) as of January 20, 2015:

## 1. Other funding sources available:

### A. District uncommitted cash available:

1. Post War Capital Reserve uncommitted funds:	\$ 1,784,068**
2. Fund 10 – Budgetary Reserve uncommitted funds:	+ <u>1,034,657***</u>
Sub-total of available funds:	<u>\$ 2,818,725</u>

\*\* Does not include funds committed to 2014-15 budget:

Fund 31 – Post War Capital Reserve Fund balance at 01-19-2015 = \$ 2,507,069  
less \$723,000 committed to balance 2014-15 General Fund budget = \$1,784,068

\*\*\* Does not include funds committed to 2014-15 budget:

Fund 10 – Budgetary Reserve Funds balance at July 01, 2014 = \$ 1,609,218  
less \$574,561 committed to balance 2014-15 General Fund budget = \$1,034,657

### B. PDE 2015-16 Act 1 options available:

1. Increasing taxes to 2015-16 PDE Index (2.6% or .488 mills) 18.758 mills + 2.6% increase = 18.758 time 1.026% = 19.246	\$ 726,183
2. Increasing taxes to projected PDE Retirement Exception	661,179
3. Increasing taxes to projected PDE Special Ed Exception	+ <u>400,000</u>
Sub-total of PDE Act 1 options:	<u>\$ 1,787,362</u>

2. Total of funding sources available (A + B = C): \$ 4,606,087